

DIRECTORS' INTERESTS IN EQUITY OR DEBT SECURITIES

As at 30 September 2000, the interests of the directors, chief executives and their associates in the shares and share options of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance (“SDI Ordinance”)), as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company were as follows:

(a) Ordinary shares of HK\$0.1 each

Name of director	Number of shares beneficially held		
	Personal interest	Family interest	Corporate interest
Mr LI Kuo Hsing	3,312,500	12,656,250 <i>Note (a)</i>	115,975,170 <i>Note (b)</i>
Mr TONG Hing Chi	1,125,000	—	—
Mr CHAN Ngan Piu	675,000	—	—
Mr CHAU Kei Leung	2,043,000	—	—

Notes:

(a) These shares are held by Mrs LI Pik Lin, the spouse of Mr LI Kuo Hsing.

(b) These shares are held by Kuo Hsing Holdings Limited, a company beneficially owned by Mr LI Kuo Hsing.

In addition, Mr LI Kuo Hsing holds non-voting deferred shares of HK\$1 each in the following subsidiaries:

	Number of shares beneficially held
Mei Ah Laser Disc Company Limited	100,000
Mei Ah Video Production Company Limited	10,000
Mei Ah Investment Company Limited	500,000

Save as aforesaid, none of the directors and chief executives (including their spouse and children under 18 years of age) had any other interests in the shares in the Company and its associated corporations (within the meaning of the SDI Ordinance) which had been entered in the register kept by the Company pursuant to Section 29 of the SDI Ordinance.

(b) Share options

On 24th September 1993, a share option scheme (the “Share Option Scheme”) was approved by the shareholders of the Company under which its directors may, at their discretion, invite employees of the group including any executive directors to take up options (the “Share Options”) to subscribe for ordinary shares of HK\$0.1 each in the Company subject to the terms and conditions stipulated therein.

On 28th January 2000, the Company granted Share Options to the following directors to acquire shares of HK\$0.1 each in the Company at an exercise price of HK\$3.38 per share*:

Name of Director	*Number of Share Options granted before Bonus issue
Mr LI Kuo Hsing	5,000,000
Mr TONG Hing Chi	4,500,000
Mr CHAU Kei Leung	4,500,000

The Share Options are exercisable from 19th August 2000 to 18th August 2002.

Apart from the above, at no time during the year was the Company or its subsidiaries a party to any arrangements to enable the directors and chief executives (including their spouse and children under 18 years of age) to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

**Remarks:* On 13th October 2000, the date that the bonus issue became unconditional, both the exercise price and the share options granted were adjusted in the manner as disclosed in note 9 to the Condensed Interim Financial Statements.