

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

On 11th April 2000, the Company's wholly-owned subsidiary — Mei Ah Investment Company Limited (“MAI”) purchased 41,400 shares of HK\$0.1 each of the Company on the Stock Exchange of Hong Kong Limited at HK\$2 per share. The total consideration paid for the purchase of shares by MAI, including stamp duty and brokerage of HK\$310.11, was HK\$83,110.11.

Save as disclosed above, neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed securities during the period.

By the Order of the Board
Li Kuo Hsing
Chairman

Hong Kong, 28th December 2000