

**GOLD-FACE HOLDINGS LIMITED****Unaudited Condensed Consolidated Income Statement**

		Six months ended 30th September,	
		2000	1999
	Notes	HK\$'000	HK\$'000
Turnover	2	<b>61,145</b>	281,248
Cost of sales		<b>(40,529)</b>	(222,475)
Gross Profit		<b>20,616</b>	58,773
Other revenue		<b>9,645</b>	7,554
Operating expenses		<b>(46,460)</b>	(36,468)
(Loss) profit from operations		<b>(16,199)</b>	29,859
Finance costs		<b>(29,908)</b>	(23,907)
		<b>(46,107)</b>	5,952
Share of results of associates		<b>1,416</b>	963
(Loss) profit before taxation		<b>(44,691)</b>	6,915
Taxation	4	<b>(368)</b>	(119)
(Loss) profit before minority interests		<b>(45,059)</b>	6,796
Minority interests		<b>867</b>	1,486
Net (loss) profit for the period		<b>(44,192)</b>	8,282
(Loss) earnings per share			
Basic	5	<b>(5 cents)</b>	1 cent