

**GOLD-FACE HOLDINGS LIMITED****Unaudited Condensed Consolidated Cash Flow Statement**  
**For the Six Months Ended 30th September, 2000**

	HK\$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	<u>33,798</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	
Interest received from associates	1,506
Interest received from bank deposits	162
Interest paid	<u>(45,945)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	<u>(44,277)</u>
CASH OUTFLOW FROM TAXATION	
Hong Kong Profits Tax paid	<u>(7,359)</u>
INVESTING ACTIVITIES	
Proceeds from disposal of investment properties	555
Proceeds from disposal of property, plant and equipment	3
Repayment of investment by an associate	187
Repayment of advances from associates	5,888
Increase in properties under development	(100,009)
Purchase of additional interest in a subsidiary	(4,021)
Purchase of an associate	(12,621)
Purchase of securities	(5,099)
Increase in properties held for future development	(880)
Purchase of property, plant and machinery	(803)
Increase in pledged bank deposit	<u>(13)</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<u>(116,813)</u>

**GOLD-FACE HOLDINGS LIMITED**

**Unaudited Condensed Consolidated Cash Flow  
Statement (continued)**

For the Six Months Ended 30th September, 2000

	HK\$'000
FINANCING	
New bank borrowings raised	218,067
Issue of convertible debenture	85,657
Balance of subscription money received	32,450
Exercise of 2001 warrants	1,631
Repayment of bank borrowings	(166,582)
Repurchase and cancellation of shares	(2,486)
Shares issue expenses	(2,747)
Repayment to other creditors	(3,300)
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NET CASH INFLOW FROM FINANCING	162,690
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INCREASE IN CASH AND CASH EQUIVALENTS	28,039
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	(186,031)
EFFECT OF FOREIGN EXCHANGE RATE CHANGES	(140)
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CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u>(158,132)</u>