

U-RIGHT INTERNATIONAL HOLDINGS LIMITED

CONDENSED COMBINED BALANCE SHEET

	<i>Notes</i>	As at 30 September 2000 (Unaudited) HK\$'000	As at 31 March 2000 (Audited) HK\$'000
NON-CURRENT ASSETS			
Fixed assets	7	77,687	51,948
Investment properties	7	11,000	–
Investment securities		11	11
Pledged bank deposits		–	2,000
		88,698	53,959
CURRENT ASSETS			
Inventories		55,761	33,471
Accounts receivable	8	40,198	30,175
Prepayments, deposits and other receivables		15,164	15,935
Due from directors		–	12,485
Pledged bank deposits		22,000	–
Cash and bank balances		20,982	6,659
		154,105	98,725
CURRENT LIABILITIES			
Accounts payable	9	40,811	35,254
Accrued liabilities and other payables		4,479	6,728
Tax payable		20,031	15,693
Interest-bearing bank and other borrowings		75,864	38,100
Current portion of finance lease payables		711	551
		141,896	96,326
NET CURRENT ASSETS		12,209	2,399
TOTAL ASSETS LESS CURRENT LIABILITIES		100,907	56,358
NON-CURRENT LIABILITIES			
Non-current portion of bank loans		18,027	15,736
Non-current portion of finance lease payables		1,570	360
Minority interests		–	2,782
		19,597	18,878
		81,310	37,480
CAPITAL AND RESERVES			
Share capital	10	20,625	20,625
Reserves		60,685	16,855
		81,310	37,480