

# U-RIGHT INTERNATIONAL HOLDINGS LIMITED

## CONDENSED COMBINED STATEMENT OF RECOGNISED GAINS AND LOSSES

|   | <b>For the six months<br/>ended 30 September</b> |                      |
|---|--|----------------------|
|   | <b>2000</b>                                      | 1999                 |
|   | <b>(Unaudited)</b>                               | (Unaudited)          |
|   | <b>HK\$'000</b>                                  | HK\$'000             |
| Net gains not recognized in the profit and loss account |  |                      |
| Revaluation surplus                                     | 28,547   | –                    |
| Net profit for the period                               | <u>24,583</u>                                    | <u>19,398</u>        |
| Total recognized gains for the period                   | <u><u>53,130</u></u>                             | <u><u>19,398</u></u> |

## CONDENSED COMBINED CASH FLOW STATEMENT

For the six months ended 30 September 2000

|   | (Unaudited)            |
|---|------------------------|
|   | HK\$'000               |
| Net cash inflow from operating activities                                       | 9,921                  |
| Net cash outflow from returns on investments and servicing of finance           | (12,417)               |
| Tax   | –                      |
| Net cash inflow from investing activities                                       | <u>2,763</u>           |
| Net cash inflow before financing activities                                     | 267                    |
| Net cash outflow from financing activities                                      | <u>(8,250)</u>         |
| Decrease in cash and cash equivalents   | (7,983)                |
| Cash and cash equivalents at beginning of period                                | <u>(3,902)</u>         |
| Cash and cash equivalents at end of period                                      | <u><u>(11,885)</u></u> |
| <b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>                        |                        |
| Cash and bank balances  | 20,982                 |
| Bank overdrafts   | (29,168)               |
| Short term loans with original maturity of less than three months when acquired | <u>(3,699)</u>         |
|   | <u><u>(11,885)</u></u> |