

KWONG HING INTERNATIONAL HOLDINGS (BERMUDA) LIMITED**Condensed Consolidated Cash Flow Statement (Unaudited)**

For the six months ended 30th September, 2000

	Six months ended 30th September,	
	2000	1999
	<i>HK\$'000</i>	<i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	4,866	21,653
NET CASH INFLOW (OUTFLOW) FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE	971	(407)
TAXATION (PAID) REFUNDED	(12)	14
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	(19,710)	(7,967)
NET CASH (OUTFLOW) INFLOW BEFORE FINANCING	(13,885)	13,293
NET (OUTFLOW) INFLOW FROM FINANCING	(1,004)	12,597
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS	(14,889)	25,890
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	39,764	9,919
EFFECT ON FOREIGN EXCHANGE RATE CHANGES	468	(44)
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	25,343	35,765