

TECHNOLOGY & STRATEGIC DIVISION

- The Group's wholly owned subsidiary, GP Technologies Limited acquired a 51% interest in one of the world's top 5 manufacturers of LED Big Screens, Lighthouse Technologies Limited ("Lighthouse") in July 2000. Performance of Lighthouse was very strong with sales growth of over 50%.
- AsianE2E.com, the B2B exchange for the electronics and electrical industries of which the Group collectively holds approximately 29% has been progressing well.
- In line with China's impending entry to the WTO, the Group has increased its investment in strategically located electrical and electronics distributors in order to further strengthen its distribution capability within the region, particularly China.