

PEKING APPAREL INTERNATIONAL GROUP LIMITED

CONDENSED CONSOLIDATED BALANCE SHEET

		As at	
		30 September 2000 HK\$'000 (Unaudited)	31 March 2000 HK\$'000 (Audited)
	Notes		
NON-CURRENT ASSETS			
Fixed assets		33,936	34,487
Long term investments	8	5,117	5,117
		<u>39,053</u>	<u>39,604</u>
CURRENT ASSETS			
Cash and bank balances		1,486	1,045
Pledged bank deposits		40,453	39,106
Trade and bills receivables	9	34,011	23,194
Inventories		63,909	73,755
Other receivables, prepayments and deposits		3,047	3,262
		<u>142,906</u>	<u>140,362</u>
CURRENT LIABILITIES			
Bank overdrafts, secured		9,255	23,579
Trust receipt loans		23,259	11,136
Trade and bills payables	10	20,899	16,000
Other payables and accruals		3,288	3,870
Tax payable		3,849	3,849
		<u>60,550</u>	<u>58,434</u>
NET CURRENT ASSETS		<u>82,356</u>	<u>81,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		121,409	121,532
NON-CURRENT LIABILITY			
Deferred tax		(72)	(72)
		<u>121,337</u>	<u>121,460</u>
CAPITAL AND RESERVES			
Share capital		31,704	31,704
Reserves		63,549	63,549
Retained profits		26,084	26,207
		<u>121,337</u>	<u>121,460</u>