

CONSOLIDATED CASH FLOW STATEMENT

	Six months ended 30 September 2000 (unaudited) HK\$
NET CASH INFLOW FROM OPERATING ACTIVITIES AND BEFORE FINANCING	13,113,006
NET CASH OUTFLOW FROM FINANCING	<u>(16,043,342)</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(2,930,336)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	<u>(414,006,849)</u>
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	<u><u>(416,937,185)</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	
Bank balances and cash	1,207,564
Bank import loans	(314,195,105)
Bank overdrafts	<u>(103,949,644)</u>
	<u><u>(416,937,185)</u></u>