

DIRECTORS' INTERESTS IN SHARES

As at 30 September 2000, the interests of the directors, the chief executive and their associates in the share capital of the Company as recorded in the register maintained by the Company pursuant to Section 29 of the Hong Kong's Securities (Disclosure of Interests) Ordinance ("SDI Ordinance"), or as otherwise notified to the Company and The Stock Exchange of Hong Kong Limited (the "Stock Exchange") pursuant to the Model Code for Securities Transactions by Directors of Listed Companies in the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), were as follows:

Name of director	Type of interest	Number of shares
Mr. Ngan Man Po	Corporate (<i>note 1</i>)	387,992,304
	Family (<i>note 2</i>)	980,000
Mr. Ngan Man Hay	Personal	4,549,450
Ms. Chan Sau Kuen	Personal	900,000
Mr. Yiu Woon Shing, Raymond	Personal	<u>1,400,000</u>

Notes:

1. These shares were beneficially owned by Great Chance Holdings Limited ("Great Chance"), a company incorporated in the British Virgin Islands and wholly owned by Mr. Ngan Man Po.
2. Mr. Ngan Man Po is deemed upon the SDI Ordinance to have an interest in 980,000 shares held by his wife.

Save as disclosed above, as at 30 September 2000, none of the directors, the chief executive or their associates had any interests in any securities of the Company or any of its associated corporations as defined in the SDI Ordinance or as otherwise notified to the Company and the Stock Exchange pursuant to the Model Code.