

DIRECTORS' RIGHT TO ACQUIRE SHARES OR DEBENTURES

As at 30 September 2000, the directors had personal interests in share options to subscribe for shares in the Company as follows:

- (a) Share options exercisable on or before 24 October 2004, each of which enables the holder to subscribe for one share in the Company at an exercise price of HK\$0.64, subject to adjustment:

Name of director

Mr. Ngan Man Hay	11,700,000
Ms. Chan Sau Kuen	2,400,000
Mr. Yiu Woon Shing, Raymond	<u>2,400,000</u>

- (b) Share options exercisable on or before 18 December 2004, each of which enables the holder to subscribe for one share in the Company at an exercise price of HK\$0.53, subject to adjustment:

Name of director

Ms. Chan Sau Kuen	<u>3,000,000</u>
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In addition to the above, Mr. Ngan Man Po is deemed under the SDI Ordinance to have an interest in 9,000,000 share options as at 30 September 2000 exercisable on or before 24 October 2004 at an exercise price of HK\$0.64, subject to adjustment, held by his wife.

Save as disclosed above, at no time during the period was the Company or any of its subsidiaries a party to any arrangements to enable the directors of the Company to acquire benefits by means of the acquisition of shares in, or debt securities, including debentures, of the Company or any other body corporate, and none of the directors, chief executive or their spouses or children under the age of 18, had any right to subscribe for the securities of the Company, or had exercised any such right.