

INTERIM RESULTS

The board of directors of Hung Hing Printing Group Limited (“the Company”) are pleased to announce the unaudited consolidated results of the Company and its subsidiaries (“the Group”) for the six months ended 30 September 2000 as follows:

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

		For the six months ended 30 September	
		2000	1999
	Notes	(Unaudited) HK\$'000	(Unaudited) HK\$'000
TURNOVER		1,062,550	867,018
Cost of sales		<u>(743,573)</u>	<u>(605,481)</u>
Gross profit		318,977	261,537
Other revenue		10,004	13,224
Distribution costs		(24,991)	(26,580)
Administrative expenses		(81,437)	(73,917)
Other operating expenses		<u>(11,417)</u>	<u>(8,289)</u>
PROFIT FROM OPERATING ACTIVITIES	3	211,136	165,975
Finance costs	4	(7,196)	(3,248)
Share of profit of an associate		<u>9,282</u>	<u>9,836</u>
PROFIT BEFORE TAX		213,222	172,563
Tax	5	<u>(31,507)</u>	<u>(18,039)</u>
PROFIT BEFORE MINORITY INTERESTS		181,715	154,524
Minority interests		<u>(10,354)</u>	<u>(9,194)</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		171,361	145,330
DIVIDENDS	6	<u>(54,510)</u>	<u>(46,163)</u>
RETAINED PROFIT FOR THE PERIOD		<u>116,851</u>	<u>99,167</u>
EARNINGS PER SHARE			
Basic	7	<u>29.9 cents</u>	<u>25.2 cents</u>

Other than the net profit for the period, the Group had no recognised gains and losses. Accordingly, a Statement of Recognised Gains and Losses is not presented in the financial statements.