

Ming Pao Enterprise Corporation Limited

Directors' and chief executives' interests in shares and share options of the Company and associated corporations

At 30 September 2000, the interests of the directors and chief executives in the shares and share options of the Company and its associated corporations (within the meaning of the Securities (Disclosure of Interests) Ordinance ("SDI Ordinance")) as recorded in the register maintained by the Company under Section 29 of the SDI Ordinance or as notified to the Company were as follows:

(A) Shares of HK\$0.1 each

	Number of shares held			
	Personal interests	Family interests	Corporate interests	Total interests
Tan Sri Datuk TIONG Hiew King	150,000	-	252,487,700 (note)	252,637,700
Dr TIONG Ik King	-	-	252,487,700 (note)	252,487,700
Mr TIONG Kiu King	611,000	147,000	-	758,000
Mr KOU Yok Liong	350,000	-	-	350,000
Mr TIONG Kiew Chiong	794,000	-	-	794,000

Note: The corporate interest of Tan Sri Datuk TIONG Hiew King and Dr TIONG Ik King in the Company was jointly held through Conch Company Limited ("Conch") which holds 252,487,700 shares of the Company. 40% of the interest in Conch is held by Seaview Global Company Limited, a company jointly owned by Tan Sri Datuk TIONG Hiew King and Dr TIONG Ik King. In addition, Tan Sri Datuk TIONG Hiew King and Dr TIONG Ik King directly hold 25% and 22% of the interest in Conch respectively.

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Directors' and chief executives' interests in shares and share options of the Company and associated corporations (Cont'd)

(B) Share options

	Date of grant	Exercise price per share	Number of shares involved in share options			
			Balance at 1 April 2000	Granted during the period	Exercised during the period	Balance at 30 September 2000
Tan Sri Datuk TIONG Hiew King	1 June 2000	HK\$2.219	-	150,000	-	150,000
Mr TIONG Kiu King	1 June 1998	HK\$1.386	150,000	-	-	150,000
	1 June 2000	HK\$2.219	-	150,000	-	150,000
Dr TIONG Ik King	1 June 1998	HK\$1.386	150,000	-	-	150,000
	1 June 2000	HK\$2.219	-	150,000	-	150,000
Mr TIONG Kiew Chiong	1 June 2000	HK\$2.219	-	139,000	-	139,000

The above share options were granted in pursuant to a Share Option Scheme (the "Scheme") approved at a special general meeting of the Company held on 21 February 1991 under which the directors of the Company may at their discretion invite full time employees of the Group, including directors of the Company, to take up options to subscribe for shares in the Company subject to the terms and conditions stipulated therein.

Save as disclosed above, none of the directors, chief executives or any of their associates had any interests in the shares or rights to subscribe for shares of the Company or any of its associated corporations within the meaning of the SDI Ordinance at 30 September 2000.

Substantial shareholders

At 30 September 2000, the register of substantial shareholders maintained under Section 16(1) of the SDI Ordinance showed that China Internet Global Alliance Limited (formerly known as China Strategic Holdings Limited), which is controlled by Mr OEI Hong Leong and his associates, is beneficially interested in 39,248,000 shares of the Company, representing approximately 10.01% of the issued share capital of the Company.

Save as disclosed above and those interests disclosed under "Directors' and chief executives' interests in shares and share options of the Company and associated corporations", the Company had not been notified of any other interests representing 10% or more of the issued share capital of the Company at 30 September 2000.

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Purchase, sale or redemption of the Company's shares

Neither the Company nor any of its subsidiaries purchased, sold or redeemed any of the Company's listed shares during the period.

Closure of the register of members

The register of members will be closed from Tuesday, 2 January 2001, to Friday, 5 January 2001, both days inclusive, during which period no transfer of shares will be registered. In order to qualify for the proposed interim dividend, all completed transfer forms accompanied by the relevant share certificates must be lodged with the Company's share registrar and transfer office, Tengis Limited, at 4th Floor, Hutchison House, 10 Harcourt Road, Hong Kong for registration no later than 4:00 p.m. on Friday, 29 December 2000.

Employees

The Group has approximately 1,480 employees, the majority of whom are employed in Hong Kong. The Group remunerates its employees largely based on industry practice. The Group also adopts a share option scheme for its staff of senior grade with awards determined annually based upon the performance of the Group and individual employees.

Compliance with the Code of Best Practice of the Listing Rules

None of the directors of the Company is aware of any information which would indicate that the Group is not, or was not, at any time during the six months ended 30 September 2000, in compliance with the Code of Best Practice as set out in Appendix 14 of the Listing Rules of The Stock Exchange of Hong Kong Limited, except that independent non-executive directors were not appointed for a specific term as recommended therein. According to the Company's bye-law 182(iv), directors, including independent non-executive directors, shall retire by rotation at the annual general meeting and, being eligible, offer themselves for re-election where their re-appointments are reviewed. In the opinion of the directors, this meets the same objective of the Code of Best Practice.

Audit committee

The audit committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal controls and financial reporting matters including a review of the unaudited interim accounts for the six months ended 30 September 2000.