

Ming Pao Enterprise Corporation Limited

Consolidated profit and loss account

		Unaudited Six months ended 30 September	
	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	2	666,448	613,943
Cost of sales		(340,306)	(328,252)
Gross profit		326,142	285,691
Other revenues		9,616	5,801
Selling and distribution expenses		(94,861)	(82,387)
Administration expenses		(174,266)	(162,947)
Other operating expenses		(26,359)	(25,844)
Gain on dilution of shareholdings in a subsidiary		24,495	–
Operating profit before finance costs	3	64,767	20,314
Finance costs		(7,269)	(7,138)
Profit before taxation		57,498	13,176
Taxation	4	(7,271)	(4,640)
Profit after taxation		50,227	8,536
Minority interests		–	(648)
Profit attributable to shareholders		50,227	7,888
Interim dividend	5	(11,767)	–
Profit for the period retained		38,460	7,888
Basic earnings per share	6	12.8 cents	2.0 cents