

CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

CONDENSED CONSOLIDATED BALANCE SHEET

As at 30th September, 2000 and 31st March, 2000

	<i>Notes</i>	30th September, 2000 (Unaudited) HK\$'000	31st March, 2000 (audited) HK\$'000
NON-CURRENT ASSETS			
Property, plant and equipment		47,387	47,293
Unlisted investment		911	911
		48,298	48,204
CURRENT ASSETS			
Inventories		75,589	55,856
Trade and other receivables	8	43,301	33,824
Bills receivable		56	2,152
Pledged bank deposit		1,600	1,600
Bank balances and cash		65,509	46,914
		186,055	140,346
CURRENT LIABILITIES			
Trade and other payables	9	73,808	61,964
Secured bills payable		3,010	8,845
Taxation		6,962	7,133
Obligations under finance leases			
– due within one year	10	4,028	3,715
Bank borrowings – due within one year	11	30,068	11,276
Dividend payable		2,820	25,000
		120,696	117,933
NET CURRENT ASSETS		65,359	22,413
TOTAL ASSETS LESS CURRENT LIABILITIES			
		113,657	70,617
NON-CURRENT LIABILITIES			
Obligations under finance leases			
– due after one year	10	5,684	7,335
Bank borrowings – due after one year	11	1,993	2,211
Deferred taxation		933	933
		8,610	10,479
NET ASSETS		105,047	60,138
CAPITAL AND RESERVES			
Share capital	12	18,800	97
Reserves	13	86,247	60,041
		105,047	60,138