

CONDENSED PRO FORMA CONSOLIDATED BALANCE SHEET

		30 September 2000 (unaudited) HK\$'000	31 March 2000 (audited) HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		<u>52,490</u>	<u>52,225</u>
CURRENT ASSETS			
Pledged time deposits		15,600	10,800
Inventories		38,379	41,594
Trade and bills receivable	7	14,482	19,218
Deposits, prepayments and other receivables		16,523	13,886
Cash and cash equivalents		<u>4,193</u>	<u>6,734</u>
		<u>89,177</u>	<u>92,232</u>
CURRENT LIABILITIES			
Trade and bills payable	8	21,609	25,441
Tax payable		2,705	1,514
Other payables and accruals		21,093	13,748
Bank loans and overdrafts		41,434	45,436
Other loans		1,111	3,351
Finance lease and hire purchase contract payables		<u>3,061</u>	<u>2,540</u>
		<u>91,013</u>	<u>92,030</u>
NET CURRENT ASSETS / (LIABILITIES)		<u>(1,836)</u>	<u>202</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>50,654</u>	<u>52,427</u>
NON-CURRENT LIABILITIES			
Bank loans		34,782	23,236
Finance lease and hire purchase contract payables		—	1,865
Deferred tax		<u>1,695</u>	<u>1,495</u>
		<u>36,477</u>	<u>26,596</u>
Minority interests		—	5,294
		<u>14,177</u>	<u>20,537</u>
CAPITAL AND RESERVES			
Share capital	9	3,843	3,843
Reserves	10	<u>10,334</u>	<u>16,694</u>
		<u>14,177</u>	<u>20,537</u>