

## NOTES TO THE FINANCIAL STATEMENTS

### 1. Basis of preparation

The Condensed Interim Financial Statements have been prepared on the basis of the accounting policies set out in the 2000 Annual Report and in accordance with Hong Kong Statement of Standard Accounting Practice No. 25 "Interim Financial Reporting". The Condensed Interim Financial Statements are unaudited but have been reviewed by the auditors in accordance with the Statement of Auditing Standard 700 "Engagements to Review Interim Financial Reports" issued by the Hong Kong Society of Accountants.

### 2. Segmental Information

The Group's turnover and profit from operations analysed by principal activities and geographical market, are set out as follows:-

(Pro forma  
unaudited)  
Six months ended  
31 October, 1999  
(備考未經審核)  
截至一九九九年  
十月三十一日  
止六個月  
HK\$'M  
百萬港元

Turnover	
By principal activities:	
322	Manufacture of integrated circuit leadframes
105	Assembly of integrated circuits and testing services
10	Property investment
<u>437</u>	
(24)	Less: intra-group sales
<u>413</u>	
By geographical market (expressed in percentage):	
29	United States of America
40	Hong Kong
19	Europe
1	Singapore
4	Philippines
7	Other Asian countries
<u>100</u>	

## 財務報告附註

### 1. 編製基準

簡明中期財務報告乃按二零零零年年報所載列之會計政策之基準及根據香港會計師公會頒佈之實務準則第25號「中期財務報告」編製。簡明中期財務報告為未經審核，但已經核數師根據由香港會計師公會所頒佈之核數準則第700號「聘約查閱中期財務報告」所查閱。

### 2. 分佈資料

按主要業務及地區市場劃分之本集團營業額及經營溢利分析載列如下：-

		(Unaudited) Six months ended 31 October, (未經審核) 截至十月三十一日 止六個月	
		2000 二零零零年 HK\$'M 百萬港元	1999 一九九九年 HK\$'M 百萬港元
營業額			
按主要業務劃分：			
	製造集成電路引線框	406	322
	集成電路裝配及測試服務	98	1,165
	物業投資	12	-
		<u>516</u>	<u>1,487</u>
	減：集團內部銷售額	(18)	(151)
		<u>498</u>	<u>1,336</u>
按地區市場劃分 (以百分比計算)：		%	%
	美國	30	59
	香港	47	14
	歐洲	13	7
	新加坡	3	14
	菲律賓	2	1
	其他亞洲國家	5	5
		<u>100</u>	<u>100</u>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 2. Segmental Information (continued)

(Pro forma  
unaudited)  
Six months ended  
31 October, 1999  
(備考未經審核)  
截至一九九九年  
十月三十一日  
止六個月  
HK\$'M  
百萬港元

#### Profit from operations

##### By principal activities:

	Manufacture of integrated circuit leadframes	
46	Profit before provision for slow moving inventories	
(2)	Provision for slow moving inventories	
1	Assembly of integrated circuits and testing services	
9	Property investment	
(2)	Others (including exchange gains (losses))	
		<u>52</u>

##### By geographical market (expressed in percentage):

16	United States of America	
69	Hong Kong	
7	Europe	
1	Singapore	
2	Philippines	
5	Other Asian countries	
		<u>100</u>

### 3. Other revenue

(Pro forma  
unaudited)  
Six months ended  
31 October, 1999  
(備考未經審核)  
截至一九九九年  
十月三十一日  
止六個月  
HK\$'M  
百萬港元

-	Exchange gains (losses), net	
1	Interest income	
1	Industrial grant recognised	
3	Sundry income	
		<u>5</u>

## 財務報告附註 (續)

### 2. 分佈資料 (續)

(Unaudited)  
Six months ended  
31 October,  
(未經審核)  
截至十月三十一日  
止六個月

2000 1999  
二零零零年 一九九九年  
HK\$'M HK\$'M  
百萬港元 百萬港元

#### 經營溢利

##### 按主要業務劃分：

	製造集成電路引線框 滯銷存貨撥備前 溢利	50	41
	滯銷存貨撥備 集成電路裝配及 測試服務	-	(2)
	物業投資	5	318
	其他 (包括滙兌收益 (虧損))	12	-
		<u>28</u>	<u>(2)</u>
		<u>95</u>	<u>355</u>

##### 按地區市場劃分 (以百分比計算)：

	美國	14	59
	香港	78	18
	歐洲	4	3
	新加坡	1	17
	菲律賓	1	0
	其他亞洲國家	2	3
		<u>100</u>	<u>100</u>

### 3. 其他收入

(Unaudited)  
Six months ended  
31 October,  
(未經審核)  
截至十月三十一日  
止六個月

2000 1999  
二零零零年 一九九九年  
HK\$'M HK\$'M  
百萬港元 百萬港元

	滙兌收益 (虧損) 淨額	31	(1)
	利息收入	10	2
	已確認之工業補助	1	1
	雜項收入	3	5
		<u>45</u>	<u>7</u>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 4. Finance costs

(Pro forma unaudited)  
Six months ended  
31 October, 1999  
(備考未經審核)  
截至一九九九年  
十月三十一日  
止六個月  
HK\$'M  
百萬港元

	Interest on:
–	Bank loans and overdrafts
21	Obligations under guarantees
–	Floating rate notes
–	Finance charges on obligations under hire purchase contracts and finance leases
21	
4	Bank charges relating to obligations under guarantees
25	

### 5. Gain on deemed disposal of an associate

This represents a gain arising from the reduction of the Group's interest in the associate, ASAT, from 50% to 42.6% as a result of its listing on the NASDAQ National Market on 11 July, 2000.

### 6. Reversal of impairment loss in interest in a former subsidiary

This represents cash dividends received from the liquidator of ASAT (UK) Limited, a former subsidiary incorporated in the United Kingdom ("UK") which underwent liquidation in 1999.

### 7. Taxation

(Pro forma unaudited)  
Six months ended  
31 October, 1999  
(備考未經審核)  
截至一九九九年  
十月三十一日  
止六個月  
HK\$'M  
百萬港元

	The charge comprises:
–	Company and subsidiaries
–	Hong Kong Profits Tax
8	Overseas taxation
8	Deferred tax charge
17	
25	Share of taxation attributable to an associate

## 財務報告附註 (續)

### 4. 融資成本

(Unaudited)  
Six months ended  
31 October,  
(未經審核)  
截至十月三十一日  
止六個月  
2000 1999  
二零零零年 一九九九年  
HK\$'M HK\$'M  
百萬港元 百萬港元

	利息：		
–	銀行貸款及透支	–	27
16	承擔擔保責任之數額	16	29
–	浮息票據	–	45
–	租購合約及融資		
–	租約承擔之		
–	融資費用	–	4
16		16	105
–	有關承擔擔保之	–	1
–	銀行收費	–	1
16		16	106

### 5. 已視作出售聯營公司之溢利

此溢利乃來自本集團所擁有之聯營公司樂依文之權益因其於二零零零年七月十一日在美國全國證券商自動報價協會系統(NASDAQ)國際市場上市而由50%下降至42.6%所致。

### 6. 撥回一間前附屬公司權益之減值

此數額為收取ASAT (UK) Limited (一間於英國〔英國〕註冊成立而於一九九九年進行清盤之前附屬公司)清盤人之現金股息。

### 7. 稅項

(Unaudited)  
Six months ended  
31 October,  
(未經審核)  
截至十月三十一日  
止六個月  
2000 1999  
二零零零年 一九九九年  
HK\$'M HK\$'M  
百萬港元 百萬港元

	稅項支出包括：		
	本公司及附屬公司		
	香港利得稅	1	35
	海外稅項	1	22
	遞延稅項支出	5	10
7		7	67
26	應佔聯營公司稅項	26	1
33		33	68

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 7. Taxation (continued)

Provision for Hong Kong Profits Tax is calculated at 16% (1999: 16%) on the estimated assessable profits for the period. Overseas taxation is provided for at the tax rates prevailing in the respective jurisdictions.

### 8. Dividend

The Directors do not recommend the payment of an interim dividend for the six months ended 31 October, 2000 (1999: Nil) to shareholders.

### 9. Earnings per share

The calculation of the basic and diluted earnings per share is based on the following data:

(Pro forma  
unaudited)  
Six months ended  
31 October, 1999  
(備考未經審核)  
截至一九九九年  
十月三十一日  
止六個月  
HK\$'M  
百萬港元

	Earnings for the purposes of basic and diluted earnings per share:
	– profit for the period excluding non-recurring items of reversal of impairment loss, loss on early extinguishment of debt and gain on deemed disposal of an associate/disposal of subsidiaries
102	
	– non-recurring items of reversal of impairment loss, loss on early extinguishment of debt and gain on deemed disposal of an associate/disposal of subsidiaries
–	
<u>102</u>	
	Weighted average number of ordinary shares for the purpose of basic earnings per share
509,011,439	
	Effect of dilutive potential ordinary shares:
–	Options
<u>509,011,439</u>	
	Weighted average number of ordinary shares for the purpose of diluted earnings per share
<u>509,011,439</u>	

## 財務報告附註 (續)

### 7. 稅項 (續)

香港利得稅準備乃根據期間內之估計應課稅溢利按稅率16% (一九九九年: 16%) 計算。海外稅項則按有關司法權區之現行稅率計算。

### 8. 股息

董事擬不建議向股東派付截至二零零零年十月三十一日止六個月之中期股息 (一九九九年: 無)。

### 9. 每股盈利

每股基本及攤薄盈利乃以下列數據計算:

	(Unaudited) Six months ended 31 October, (未經審核) 截至十月三十一日 止六個月	
	2000 二零零零年 HK\$'M 百萬港元	1999 一九九九年 HK\$'M 百萬港元
就每股基本及攤薄盈利而言之盈利:		
– 期間溢利不包括非經常性項目 (即撥回權益減值、提早償還債務之虧損及已視作出售聯營公司/出售附屬公司之溢利)	207	185
– 非經常性項目 (即撥回權益減值、提早償還債務之虧損及已視作出售聯營公司/出售附屬公司之溢利)	684	749
	<u>891</u>	<u>934</u>
就每股基本盈利而言之加權平均普通股數目	512,206,178	509,011,439
具潛在性攤薄普通股影響: 購股權	2,344,091	–
就每股攤薄盈利而言之加權平均普通股數目	<u>514,550,269</u>	<u>509,011,439</u>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 10. Property, plant and equipment

Opening net book values
Exchange adjustments
Additions
Disposal of subsidiaries
Other disposals/write-offs
Impairment loss
Depreciation
Reclassification to investment properties

Closing net book values

### 11. Trade and other receivables

The Group maintains a credit period of 30-60 days to its trade customers. The following is an ageing analysis at the reporting date:

0 – 30 days
31 – 60 days
61 – 90 days
over 90 days

### 12. Trade and other receivables due from an associate

The Group maintains a credit period of 30 days to its associate. The following is its ageing analysis at the reporting date:

0 – 30 days
31 – 60 days

## 財務報告附註 (續)

### 10. 物業、機器及設備

	(Unaudited) (未經審核)	(Audited) (經審核)
	31 October, 2000	30 April, 2000
	二零零零年 十月三十一日	二零零零年 四月三十日
	HK\$'M	HK\$M
	百萬港元	百萬港元
期初賬面淨值	477	2,016
滙兌調整	(9)	(20)
添置	26	177
出售附屬公司	-	(1,195)
其他出售/撇銷	-	(71)
減值	-	(44)
折舊	(41)	(172)
重新分類撥入投資物業	-	(214)
	<u>453</u>	<u>477</u>
期末賬面淨值	453	477

### 11. 貿易及其他應收賬款

本集團維持給予其貿易客戶30至60天不等之信貸期。以下為於申報日期時之賬齡分析：

	(Unaudited) (未經審核)	
	31 October, 2000	30 April, 2000
	二零零零年 十月三十一日	二零零零年 四月三十日
	%	%
0 – 30天	58	71
31 – 60天	27	25
61 – 90天	8	3
超過90天	7	1
	<u>100</u>	<u>100</u>

### 12. 聯營公司貿易及其他應收賬款

本集團維持給予聯營公司30天之信貸期。以下為於申報日期時之賬齡分析：

	(Unaudited) (未經審核)	
	31 October, 2000	30 April, 2000
	二零零零年 十月三十一日	二零零零年 四月三十日
	%	%
0 – 30天	92	71
31 – 60天	8	29
	<u>100</u>	<u>100</u>

## NOTES TO THE FINANCIAL STATEMENTS (continued)

### 13. Trade payables

The following is an ageing analysis at the reporting date:

0 – 30 days  
31 – 60 days  
61 – 90 days  
over 90 days

### 14. Share Capital

*Authorised:*

655,000,000 Ordinary shares  
@HK\$0.08 each

500,000,000 Redeemable preference shares  
@HK\$0.02 each

*Issued and fully paid:*

Number of ordinary shares of HK\$0.08 each  
in issue

At beginning of the period  
Issued upon exercise of share options  
Shares repurchased and cancelled

At end of the period

## 財務報告附註 (續)

### 13. 應付貿易賬款

以下為於申報日期之賬齡分析：

	(Unaudited) (未經審核)	
	31 October, 2000 二零零零年 十月三十一日 %	30 April, 2000 二零零零年 四月三十日 %
0 – 30天	47	53
31 – 60天	30	31
61 – 90天	19	11
超過90天	4	5
	<u>100</u>	<u>100</u>

### 14. 股本

*法定:*

655,000,000股每股  
面值0.08港元之  
普通股

500,000,000股每股  
面值0.02港元之  
可購回優先股

已發行及繳足：  
已發行每股面值  
0.08港元之  
普通股數目

期初  
因行使購股權而發行  
購回及被註銷股份

期末

	(Unaudited) (未經審核) 31 October, 2000 二零零零年 十月三十一日 HK\$'M 百萬港元	(Audited) (經審核) 30 April, 2000 二零零零年 四月三十日 HK\$M 百萬港元
	<u>52</u>	<u>52</u>
	<u>10</u>	<u>10</u>
	<u>508,367,439</u>	<u>509,011,439</u>
	HK\$'M 百萬港元	HK\$'M 百萬港元
	41	41
	1	–
	(1)	–
	<u>41</u>	<u>41</u>