

Dransfield Holdings Limited

Condensed Consolidated Balance Sheet

30 September 2000

		(Unaudited) 30 September 2000 HK\$'000	(Audited) 31 March 2000 HK\$'000
	<i>Notes</i>		
NON-CURRENT ASSETS			
Fixed assets		328,097	534,443
Interest in an associate	7	70,208	–
Interest in a jointly-controlled entity		34,020	33,627
Loans to minority shareholders of subsidiaries		7,608	21,958
		439,933	590,028
CURRENT ASSETS			
Due from a minority shareholder of a subsidiary		5,469	6,576
Inventories		16,935	18,941
Accounts receivable	8	33,440	15,923
Prepayments, deposits and other receivables		13,137	18,261
Tax recoverable		142	263
Pledged deposits		8,504	8,238
Cash and bank equivalents		19,066	20,110
		96,693	88,312
CURRENT LIABILITIES			
Accounts and bills payable	9	38,388	21,267
Tax payable		5,828	5,050
Accrued liabilities and other payables		14,932	17,738
Due to directors		501	180
Interest-bearing bank loans		43,262	43,939
		102,911	88,174
NET CURRENT ASSETS/(LIABILITIES)		(6,218)	138
TOTAL ASSETS LESS CURRENT LIABILITIES		433,715	590,166
NON-CURRENT LIABILITIES			
Interest-bearing bank loans		(88,566)	(96,205)
Due to related companies		(3,265)	–
Deferred tax		(300)	(300)
		(92,131)	(96,505)
MINORITY INTERESTS		(43,503)	(100,264)
		298,081	393,397
CAPITAL AND RESERVES			
Issued capital	10	182,515	163,065
Reserves	11	115,566	230,332
		298,081	393,397