

Dransfield Holdings Limited

Condensed Consolidated Cash Flow Statement - Unaudited

For the six months ended 30 September 2000

	<i>HK\$'000</i>
NET CASH INFLOW FROM OPERATING ACTIVITIES	1,072
Net cash outflow from returns on investments and servicing of finance	(5,111)
Tax refunded	87
Net cash outflow from investing activities	<u>(10,841)</u>
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES	(14,793)
Net cash inflow from financing activities	<u>14,234</u>
DECREASE IN CASH AND CASH EQUIVALENTS	(559)
Cash and cash equivalents at beginning of period	19,651
Effect of foreign exchange rate changes, net	<u>(26)</u>
CASH AND CASH EQUIVALENTS AT END OF PERIOD	<u><u>19,066</u></u>
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS	
Cash and bank balances	27,570
Less: Pledged balances	<u>(8,504)</u>
	<u><u>19,066</u></u>