

# Quality Food International Limited

## CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

Six months ended 31 October 2000

		<b>2000</b>	<b>1999</b>
	<i>Notes</i>	<i>Unaudited HK\$'000</i>	<i>Unaudited HK\$'000</i>
TURNOVER	2	211,640	190,765
Cost of sales		<u>(183,058)</u>	<u>(159,032)</u>
Gross profit		28,582	31,733
Other revenue		438	130
Selling and distribution costs		(548)	(919)
Administrative expenses		(4,231)	(3,798)
Other operating expenses		<u>(953)</u>	<u>(195)</u>
PROFIT FROM OPERATING ACTIVITIES		23,288	26,951
Finance costs		<u>(568)</u>	<u>(1,761)</u>
PROFIT AFTER FINANCE COSTS		22,720	25,190
Share of profit of an associate		2,760	456
PROFIT BEFORE TAX		25,480	25,646
Tax	3	<u>(1,403)</u>	<u>(769)</u>
PROFIT BEFORE MINORITY INTERESTS		24,077	24,877
Minority interests		<u>1,855</u>	<u>3</u>
NET PROFIT ATTRIBUTABLE TO SHAREHOLDERS		25,932	24,880
Dividend	4	<u>–</u>	<u>–</u>
RETAINED PROFIT FOR THE PERIOD		<u>25,932</u>	<u>24,880</u>
EARNINGS PER SHARE - Basic	5	<u>HK1.85 cents</u>	<u>HK2.37 cents</u>