

Quality Food International Limited

CONDENSED CONSOLIDATED BALANCE SHEET

	<i>Notes</i>	31 October 2000	30 April 2000
		<i>Unaudited HK\$'000</i>	<i>Audited HK\$'000</i>
NON-CURRENT ASSETS			
Fixed assets		35,091	33,219
Interest in an associate		25,752	22,334
Security deposit under rental agreement		14,115	14,115
		<u>74,958</u>	<u>69,668</u>
CURRENT ASSETS			
Inventories		84,435	91,956
Accounts and bills receivable	7	22,990	16,860
Prepayments, deposits and other receivables		37,228	45,005
Due from directors		–	661
Cash and bank balances		41,411	22,034
		<u>186,064</u>	<u>176,516</u>
CURRENT LIABILITIES			
Accounts payable	8	13,222	20,536
Accrued liabilities and other payables		4,518	6,819
Short term bank loans	9	49,919	50,946
Tax payable		5,786	4,383
Dividend payable		15,400	15,400
		<u>88,845</u>	<u>98,084</u>
NET CURRENT ASSETS		<u>97,219</u>	<u>78,432</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		172,177	148,100
MINORITY INTERESTS		(9,264)	(11,119)
		<u>162,913</u>	<u>136,981</u>
CAPITAL AND RESERVES			
Share capital		28,000	28,000
Reserves	10	134,913	108,981
		<u>162,913</u>	<u>136,981</u>