

# Quality Food International Limited

## **DIRECTORS' INTERESTS**

The interests of the directors in the issued shares of the Company as recorded in the register kept under section 29 of the Securities (Disclosure of interests) Ordinance as at 31 October 2000 were as follows:

<b>Directors</b>	<b>Type of Interests</b>	<b>Number of shares</b>
Lam Hau Mei	Corporate interest (1)	203,700,000
Lin Hou Yun	Corporate interest (1)	203,700,000

*Notes:*

(1) These Shares are owned by Moden Sky, a company incorporated in the BVI, which is owned as to 99 per cent and 1 per cent by Mr. Lam Hau Mei and Lin Hou Yun respectively.

## **SUBSTANTIAL SHAREHOLDERS**

<b>Shareholder</b>	<b>Member of the Group</b>	<b>Number of shares</b>	<b>Percentage of voting power</b>
Modern Sky Limited	The Company	203,700,000	72.75%

## **PURCHASE, SALE OR REDEMPTION OF SHARES**

Neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's shares during the six months ended 31 October 2000.

## **AUDIT COMMITTEE**

The Audit Committee has reviewed with management the accounting principles and practices adopted by the Group and discussed auditing, internal control and financial reporting matters, including the review of the interim financial statements which have not been audited.

## **CODE OF BEST PRACTICE**

None of the Directors of the Company is aware of any information that would reasonably indicate that the Company is not, or was not at any time during the six months ended 31 October 2000, in compliance with the Code of Best Practice as set out in Appendix 14 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, except that the independent non-executive directors are not appointed for specific terms but were subject to retirement by rotation and re-election at annual general meetings of the Company in accordance with the Company's Bye-laws.