

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

The board of directors of Zhu Kuan Development Company Limited (the “Company”) is pleased to announce the unaudited consolidated results of the Company and its subsidiaries (the “Group”) for the six months ended 31 October 2000, together with the comparative figures for the corresponding period in 1999. The results have been reviewed by the Company’s auditors, Ernst & Young, and the Company’s audit committee.

	<i>Notes</i>	For the six months ended 31 October	
		2000 (Unaudited) <i>HK\$’000</i>	1999 (Unaudited) Restated <i>HK\$’000</i>
TURNOVER	2	169,015	116,750
Cost of sales		<u>(118,841)</u>	<u>(79,159)</u>
Gross profit		50,174	37,591
Other revenue		6,583	3,251
Selling expenses		(5,359)	(4,691)
Administrative expenses		<u>(21,856)</u>	<u>(19,780)</u>
PROFIT FROM OPERATING ACTIVITIES	3, 4	29,542	16,371
Finance costs — interest expenses		(2,062)	(1,226)
Share of loss of an associate		(242)	—
Share of profit of a jointly-controlled entity		<u>7,907</u>	<u>—</u>
PROFIT BEFORE TAX		35,145	15,145
Tax	5	<u>(4,419)</u>	<u>(2,068)</u>

PROFIT BEFORE MINORITY INTERESTS		30,726	13,077
Minority interests		<u>(553)</u>	<u>—</u>
NET PROFIT FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		<u>30,173</u>	<u>13,077</u>
Retained profits at beginning of period			
As previously reported		79,110	101,038
Prior period adjustment	1	<u>—</u>	<u>(10,811)</u>
As restated		<u>79,110</u>	<u>90,227</u>
Transfer to statutory reserve funds		<u>(1,611)</u>	<u>(1,427)</u>
RETAINED PROFITS AT END OF PERIOD		<u>107,672</u>	<u>101,877</u>
EARNINGS PER SHARE	6		
Basic		<u>HK3.78 cents</u>	<u>HK2.94 cents</u>
Diluted		<u>N/A</u>	<u>HK2.89 cents</u>