

SUBSTANTIAL SHAREHOLDERS

As at 31 October 2000, the following interests of 10% or more in the issued share capital of the Company were recorded in the register of interests of substantial shareholders that is required to be maintained pursuant to Section 16(1) of the SDI Ordinance:

Name	<i>Note</i>	Number of issued shares held	Percentage of issued shares
Zhuhai Industrial Company Limited	<i>1</i>	236,000,000	29.54
Pioneer Investment Ventures Limited	<i>1</i>	337,000,000	42.18

Note:

1. In accordance with Sections 8(2), 8(3) and 8(4) of the SDI Ordinance, Zhu Kuan (Hong Kong) Company Limited, Zhu Kuan Group Company Limited and Zhu Kuan Company of the Zhuhai SEZ were deemed to be interested in the 236,000,000 and 337,000,000 shares of the Company held by Zhuhai Industrial Company Limited and Pioneer Investment Ventures Limited, respectively, because:

- Zhu Kuan (Hong Kong) Company Limited is the immediate holding company of Zhuhai Industrial Company Limited;
- Zhu Kuan Group Company Limited is the immediate holding company of Zhu Kuan (Hong Kong) Company Limited and Pioneer Investment Ventures Limited; and
- Zhu Kuan Company of the Zhuhai SEZ is the immediate holding company of Zhu Kuan Group Company Limited.

Save as disclosed above, no person had registered an interest in the share capital of the Company that was required to be recorded under Section 16(1) of the SDI Ordinance.