Consolidated Cash Flow Statement

Year ended 30 September 2000

	Notes	2000 HK$'000	1999 HK$'000
NET CASH INFLOW FROM OPERATING ACTIVITIES	25(a)	48,544	69,460
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		1,906	827
Interest paid		(9,554)	(7,689)
Interest element of finance lease rental payments		(14)	(23)
Dividend paid		(20,009)	–
Net cash outflow from returns on investments and servicing of finance		(27,671)	(6,885)
TAX			
Hong Kong profits tax paid		(10,013)	(6,493)
Overseas taxes paid		(68,533)	(909)
Taxes paid		(78,546)	(7,402)
INVESTING ACTIVITIES			
Proceeds from disposal of fixed assets		1,133	–
Purchases of fixed assets		(40,659)	(97,006)
Additions to construction in progress		(45,407)	(40,774)
Deposit for purchase of long term investment		(2,325)	–
Increase in amount due from an associate		(4,229)	–
Increase in pledged time deposits		(41,877)	–
Capital injection in an associate		(7,750)	–
Net cash outflow from investing activities		(141,114)	(137,780)
NET CASH OUTFLOW BEFORE FINANCING ACTIVITIES		(198,787)	(82,607)
FINANCING ACTIVITIES	25(b)		
Proceeds from the issue of convertible bonds		77,500	–
Proceeds from issue of new shares		540	315,000
Share issue expenses		–	(45,578)
New bank loans		161,759	179,899
Repayment of bank loans		(122,843)	(190,792)
Capital element of finance lease rental payments		(129)	(156)
Net cash inflow from financing activities		116,827	258,373

	Notes	2000 HK$'000	1999 HK$'000
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS		(81,960)	175,766
Cash and cash equivalents at beginning of year		179,185	3,419
CASH AND CASH EQUIVALENTS AT END OF YEAR		97,225	179,185
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		103,009	179,578
Bank overdrafts, secured		–	(393)
Trust receipt loans with maturity of			
less than three months, secured		(5,784)	–
		97,225	179,185