

**CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT**

	<i>Notes</i>	<b>For the six months ended 31 October</b>	
		<b>2000 (Unaudited) HK\$'000</b>	<b>1999 (Unaudited) HK\$'000</b>
Turnover	2	<b>1,400,120</b>	993,214
Cost of sales		<b>(1,388,032)</b>	(890,568)
Gross profit		<b>12,088</b>	102,646
Other revenue		<b>51,701</b>	4,148
Selling and distribution costs		<b>(893)</b>	(3,746)
Administrative expenses		<b>(23,745)</b>	(15,461)
Other operating expenses		<b>(11,142)</b>	(34,981)
Profit from operating activities	3	<b>28,009</b>	52,606
Finance costs	4	<b>(10,261)</b>	(12,413)
Share of results of:			
Jointly controlled entity		<b>2,529</b>	4,090
Associates		<b>1,038</b>	(51)
Profit before tax		<b>21,315</b>	44,232
Tax	5	<b>(152)</b>	(13,814)
Profit before minority interests		<b>21,163</b>	30,418
Minority interests		<b>(44)</b>	–
Net profit for the period		<b>21,119</b>	30,418
Earnings per share	6		
– Basic		<b>1.16 cents</b>	2.24 cents
– Diluted		<b>N/A</b>	N/A