

Consolidated Profit and Loss Account

Year ended 31 December 2000

	Notes	2000 HK\$'000	1999 HK\$'000
Turnover	3	125,711	112,907
Cost of sales		(95,225)	(101,311)
GROSS PROFIT		30,486	11,596
Interest income	4	163,622	176,510
Other operating income		2,773	7,705
Operating expenses		(103,606)	(169,064)
PROFIT FROM OPERATING ACTIVITIES	5	93,275	26,747
Finance costs	6	(85,107)	(91,658)
Share of results of associates		(2,618)	(480)
PROFIT/(LOSS) BEFORE TAX		5,550	(65,391)
Tax	9	(499)	(201)
PROFIT/(LOSS) BEFORE MINORITY INTERESTS		5,051	(65,592)
Minority interests		(175)	(13)
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS		4,876	(65,605)
Dividends - Convertible Preference Shares	11	(13,830)	-
RETAINED LOSS FOR THE YEAR		(8,954)	(65,605)
LOSS PER SHARE	12		
Basic		(2.1 cents)	(15.6 cents)
Diluted		N/A	N/A

Other than the net profit from ordinary activities attributable to shareholders for the year, the Group had no recognised gains or losses. Accordingly, a Consolidated Statement of Recognised Gains and Losses is not presented in the financial statements.