## **Consolidated Balance Sheet**

## 31 December 2000

NON-CURRENT ASSETS           Fixed assets         13         85,506         87,704           Interests in associates         15         5,932         8,550           Long term loan instalment receivables         16         1,120,382         1,394,491           Deferred expenditure         2,532         19,606           CURRENT ASSETS         15         22,521         34,960           Loan instalment receivables         16         26,550         43,802           Inventories         17         24,940         31,609           Trade receivables         18         131,804         85,749           Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           Tax recoverable         20         25,465         203,554           Current LIABILITIES         10         53           Trade payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           NET CURRENT LIABI		Notes	2000 HK\$'000	1999 HK\$'000
Fixed assets         13         85,506         87,704           Interests in associates         15         5,932         8,550           Long term loan instalment receivables         16         1,120,382         1,394,491           Deferred expenditure         2,532         19,606           CURRENT ASSETS         15         22,521         34,960           Loan instalment receivables         16         22,521         34,960           Loan receivables         16         26,550         43,802           Inventories         17         24,940         31,609           Trade receivables         18         131,804         85,749           Other receivables         18         131,804         85,749           Tax recoverable         3,804         4,300           Cash and cash equivalents         29         368,725         1,459           Tax de payables         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           TOTAL ASSETS LESS current Liabilities         6,819	NON CUDDENT ASSETS			
Interests in associates		13	85 506	87 704
Long term loan instalment receivables   16   1,120,382   1,394,491     Deferred expenditure			,	,
Deferred expenditure         2,532         19,606           CURRENT ASSETS         16         22,521         34,960           Loan receivables         16         26,550         43,802           Inventories         17         24,940         31,609           Trade receivables         18         131,804         85,749           Other receivables         18         131,804         85,749           Tax recoverable         18         131,804         85,749           Cash and cash equivalents         19         368,725         1,459           Tax recoverable         19         368,725         1,459           Current Liabilities         19         368,725         1,459           Tax recoverable         29         368,725         1,459           Current liabilities         19         368,725         1,459           Tax recoverable         20         25,465         20,716           Current liabilities         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           Interest-bearing bank loans and other loans         22         749,414         870,647           Provision for long service payments			,	,
CURRENT ASSETS         16         22,521         34,960           Loan receivables         16         22,521         34,960           Loan receivables         16         26,550         43,802           Inventories         17         24,940         31,609           Trade receivables         18         131,804         85,749           Other receivables         18         131,804         85,749           Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           Tax recoverable         19         368,725         1,459           Current Liabilities         19         368,725         1,459           Tax recoverable         29         25,465         20,3554           Current Liabilities         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           NET CURRENT ASSETS         537,913         68,231           NON-CURRENT LIABILITIES         1,752,265         1,578,582           Interest-bearing bank loans and other loans         22         749,414         870,647           Provision for long service payments         23	<u> </u>	10		
CURRENT ASSETS         Income instalment receivables         Income instalment receivate receivables         Income		_		
Loan instalment receivables         16         22,521         34,960           Loan receivables         16         26,550         43,802           Inventories         17         24,940         31,609           Trade receivables         502         1,675           Other receivables         18         131,804         85,749           Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           Tax recoverable         19         368,725         1,459           Current Liabilities         10         53           Other payables         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           Interest-bearing bank loans and other loans         21         1,752,265         1,578,582           NON-CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         1,6819         6,920           Deferred tax         23         10,690         10,690           Deferred tax         766,923         888,257           Minority interests	CURRENT ASSETS	_		1,010,001
Loan receivables         16         20,550         43,802           Inventories         17         24,940         31,609           Trade receivables         502         1,675           Other receivables         18         131,804         85,749           Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           CURRENT LIABILITIES           Trade payables         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           NET CURRENT ASSETS         33,913         68,231           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         10,690         6,920           Deferred tax         2         749,414         870,647           Provision for long service payments         2         749,414         870,647           Minority interests         148         (12)           Minority interests         148         (12)		16	22,521	34,960
Inventories         17         24,940         31,609           Trade receivables         502         1,675           Other receivables         18         131,804         85,749           Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           CURRENT LIABILITIES           Trade payables         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           NET CURRENT ASSETS         33,913         68,231           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         1,752,265         1,578,582           Interest-bearing bank loans and other loans         22         749,414         870,647           Provision for long service payments         6,819         6,920           Deferred tax         23         10,690         10,690           Minority interests         148         (12)           Minority interests         24         134,400         49,000           CAPITAL AND RESERVES         25         850,794<	Loan receivables	16	,	,
Other receivables         18         131,804         85,749           Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           578,846         203,554           CURRENT LIABILITIES           Trade payables         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           MET CURRENT ASSETS         537,913         68,231           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         1,752,265         1,578,582           Interest-bearing bank loans and other loans         22         749,414         870,647           Provision for long service payments         6,819         6,920           Deferred tax         23         10,690         10,690           Minority interests         148         (12)           Minority interests         24         134,400         49,000           CAPITAL AND RESERVES         25         850,794         648,337	Inventories	17	,	31,609
Tax recoverable         3,804         4,300           Cash and cash equivalents         19         368,725         1,459           578,846         203,554           CURRENT LIABILITIES         Trade payables         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           NET CURRENT ASSETS         537,913         68,231           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         1,752,265         1,578,582           Interest-bearing bank loans and other loans         22         749,414         870,647           Provision for long service payments         6,819         6,920           Deferred tax         23         10,690         10,690           Minority interests         148         (12)           Minority interests         488,245           985,194         690,337           CAPITAL AND RESERVES           Issued capital         24         134,400         42,000           Reserves         25         850,794         648,337	Trade receivables		502	1,675
Cash and cash equivalents       19       368,725       1,459         578,846       203,554         CURRENT LIABILITIES       Trade payables       10       53         Other payables and accruals       20       25,465       21,716         Interest-bearing bank loans and other loans       21       15,458       113,554         NET CURRENT ASSETS       537,913       68,231         TOTAL ASSETS LESS CURRENT LIABILITIES       1,752,265       1,578,582         NON-CURRENT LIABILITIES       1,752,265       1,578,582         Interest-bearing bank loans and other loans       22       749,414       870,647         Provision for long service payments       6,819       6,920         Deferred tax       23       10,690       10,690         Minority interests       148       (12)         Minority interests       148       (12)         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337	Other receivables	18	131,804	85,749
Tour Liabilities         578,846         203,554           CURRENT LIABILITIES         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           40,933         135,323           NET CURRENT ASSETS         537,913         68,231           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         11         870,647           Provision for long service payments         22         749,414         870,647           Provision for long service payments         6,819         6,920           Deferred tax         23         10,690         10,690           Minority interests         148         (12)           767,071         888,257           Minority interests         985,194         690,337           CAPITAL AND RESERVES           Issued capital         24         134,400         42,000           Reserves         25         850,794         648,337	Tax recoverable		3,804	4,300
CURRENT LIABILITIES           Trade payables         10         53           Other payables and accruals         20         25,465         21,716           Interest-bearing bank loans and other loans         21         15,458         113,554           NET CURRENT ASSETS         537,913         68,231           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         1,752,265         1,578,582           Interest-bearing bank loans and other loans         22         749,414         870,647           Provision for long service payments         6,819         6,920           Deferred tax         23         10,690         10,690           Deferred tax         23         10,690         10,690           Minority interests         148         (12)           767,071         888,245           985,194         690,337           CAPITAL AND RESERVES           Issued capital         24         134,400         42,000           Reserves         25         850,794         648,337	Cash and cash equivalents	19	368,725	1,459
Trade payables       10       53         Other payables and accruals       20       25,465       21,716         Interest-bearing bank loans and other loans       21       15,458       113,554         Met Current Assets       537,913       68,231         TOTAL ASSETS LESS CURRENT LIABILITIES       1,752,265       1,578,582         NON-CURRENT LIABILITIES       1,752,265       1,578,582         Interest-bearing bank loans and other loans       22       749,414       870,647         Provision for long service payments       6,819       6,920         Deferred tax       23       10,690       10,690         T66,923       888,257         Minority interests       148       (12)         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337			578,846	203,554
Other payables and accruals       20       25,465       21,716         Interest-bearing bank loans and other loans       21       15,458       113,554         40,933       135,323         NET CURRENT ASSETS       537,913       68,231         TOTAL ASSETS LESS CURRENT LIABILITIES       1,752,265       1,578,582         NON-CURRENT LIABILITIES       1       1,752,265       1,578,582         Interest-bearing bank loans and other loans       22       749,414       870,647         Provision for long service payments       6,819       6,920         Deferred tax       23       10,690       10,690         Minority interests       148       (12)         767,071       888,245       985,194       690,337         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337	CURRENT LIABILITIES			
Interest-bearing bank loans and other loans       21       15,458       113,554         40,933       135,323         NET CURRENT ASSETS       537,913       68,231         TOTAL ASSETS LESS CURRENT LIABILITIES       1,752,265       1,578,582         NON-CURRENT LIABILITIES       1,752,265       1,578,582         Interest-bearing bank loans and other loans       22       749,414       870,647         Provision for long service payments       6,819       6,920         Deferred tax       23       10,690       10,690         T66,923       888,257         Minority interests       148       (12)         767,071       888,245         985,194       690,337         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337	Trade payables		10	53
MET CURRENT ASSETS   537,913   68,231   1752,265   1,578,582   1,752,265   1	- ·		,	
NET CURRENT ASSETS         537,913         68,231           TOTAL ASSETS LESS CURRENT LIABILITIES         1,752,265         1,578,582           NON-CURRENT LIABILITIES         22         749,414         870,647           Provision for long service payments         6,819         6,920           Deferred tax         23         10,690         10,690           Minority interests         148         (12)           Minority interests         767,071         888,245           985,194         690,337           CAPITAL AND RESERVES           Issued capital         24         134,400         42,000           Reserves         25         850,794         648,337	Interest-bearing bank loans and other loans	21		113,554
TOTAL ASSETS LESS CURRENT LIABILITIES           NON-CURRENT LIABILITIES         1,752,265         1,578,582           Interest-bearing bank loans and other loans         22         749,414         870,647           Provision for long service payments         6,819         6,920           Deferred tax         23         10,690         10,690           Minority interests         148         (12)           767,071         888,245         985,194         690,337           CAPITAL AND RESERVES           Issued capital         24         134,400         42,000           Reserves         25         850,794         648,337				
NON-CURRENT LIABILITIES         Interest-bearing bank loans and other loans       22       749,414       870,647         Provision for long service payments       6,819       6,920         Deferred tax       23       10,690       10,690         766,923       888,257         Minority interests       148       (12)         767,071       888,245         985,194       690,337         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337	NET CURRENT ASSETS	_	537,913	68,231
Interest-bearing bank loans and other loans       22       749,414       870,647         Provision for long service payments       6,819       6,920         Deferred tax       23       10,690       10,690         Minority interests       148       (12)         767,071       888,245         985,194       690,337         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337			1,752,265	1,578,582
Provision for long service payments       6,819       6,920         Deferred tax       23       10,690       10,690         Minority interests       148       (12)         767,071       888,245         985,194       690,337         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337				
Deferred tax       23       10,690       10,690         766,923       888,257         Minority interests       148       (12)         767,071       888,245         985,194       690,337         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337	•	22	,	,
766,923       888,257         Minority interests       148       (12)         767,071       888,245       985,194       690,337         CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337			,	,
Minority interests       148       (12)         767,071       888,245         985,194       690,337         CAPITAL AND RESERVES       24       134,400       42,000         Reserves       25       850,794       648,337	Deferred tax	23		
CAPITAL AND RESERVES         24         134,400         42,000           Reserves         25         850,794         648,337			766,923	888,257
CAPITAL AND RESERVES         985,194         690,337           Issued capital         24         134,400         42,000           Reserves         25         850,794         648,337	Minority interests			
CAPITAL AND RESERVES         Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337		_	767,071	888,245
Issued capital       24       134,400       42,000         Reserves       25       850,794       648,337		_	985,194	690,337
Reserves 25 <b>850,794</b> 648,337	CAPITAL AND RESERVES			
			·	
<b>985,194</b> 690,337	Reserves	25 _		
		_	985,194	690,337

**TAN Yoke Kong** *Director*LEE Huat Oon *Director*