

# Consolidated Cash Flow Statement

For the year ended 31 December 2000

	<i>Notes</i>	<b>2000</b> HK\$'000	1999 HK\$'000
<b>NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<i>31(a)</i>	<b>335,916</b>	660,620
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Ordinary dividends paid		(144,937)	(141,400)
Dividends paid to minority interests	<i>31(b)</i>	(819)	(30)
Dividends from listed investments		<b>64</b>	-
Net cash outflow from returns on investments and servicing of finance		<b>(145,692)</b>	(141,430)
<b>TAX</b>			
Hong Kong profits tax paid		(128,798)	(77,120)
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(21,177)	(4,486)
Proceeds from sale of fixed assets		<b>64</b>	8
Increase in minority interests		<b>17,680</b>	-
Net cash outflow from investing activities		<b>(3,433)</b>	(4,478)
<b>NET CASH INFLOW BEFORE FINANCING ACTIVITIES</b>		<b>57,993</b>	437,592
<b>FINANCING ACTIVITIES</b>			
Shares issued in respect of the exercise of share options	<i>31(b)</i>	-	191
Expenses on convertible preference shares issued by a subsidiary		(1,277)	-
Net cash (outflow)/inflow from financing activities		<b>(1,277)</b>	191
<b>INCREASE IN CASH AND CASH EQUIVALENTS</b>		<b>56,716</b>	437,783
Cash and cash equivalents at 1 January		<b>815,610</b>	377,827
<b>CASH AND CASH EQUIVALENTS AT 31 DECEMBER</b>		<b>872,326</b>	815,610
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and short term placements	<i>14</i>	<b>572,326</b>	820,005
Placements with banks and financial institutions maturing between one and twelve months	<i>15</i>	<b>300,000</b>	-
Bank overdrafts	<i>26</i>	-	(4,395)
		<b>872,326</b>	815,610