

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

FOR THE SIX MONTHS ENDED 30 NOVEMBER 2000

		Unaudited	
		Six months ended	
		30 November	
		2000	1999
	Notes	HK\$'000	HK\$'000
Turnover	2	149,967	187,902
Cost of sales		<u>(124,907)</u>	<u>(155,873)</u>
Gross profit		25,060	32,029
Other revenues		4,461	821
Administrative expenses		(14,897)	(9,634)
Selling expenses		(1,185)	—
Other operating expenses		(2,718)	(2,696)
Loss on disposal of fixed assets		<u>(639)</u>	<u>(2,306)</u>
Operating profit	3	10,082	18,214
Finance costs		<u>(7,269)</u>	<u>(4,918)</u>
Profit before taxation		2,813	13,296
Taxation	4	<u>(1,130)</u>	<u>(2,510)</u>
Profit attributable to shareholders		1,683	10,786
Dividends	5	<u>—</u>	<u>(1,320)</u>
Profit for the period retained		<u>1,683</u>	<u>9,466</u>
Earnings per share	6	<u>0.5 cents</u>	<u>5.1 cents</u>

There were no recognised gains or losses other than the net gain for both periods.