

Consolidated Balance Sheets

As of 31st December, 2000 and 1999

(Amounts expressed in thousands of Renminbi)

	Note	2000	1999
ASSETS			
Non-current assets			
Property, plant and equipment	3	3,534,669	3,295,853
Intangible assets	4	109,983	119,322
Investments in unconsolidated subsidiaries		—	122,987
Investment in an associate	6	49,016	49,671
		<u>3,693,668</u>	<u>3,587,833</u>
Current assets			
Inventories	8	184,889	174,785
Prepayments and other receivables	9	58,073	31,066
Due from Holdings	24(c)	22,303	—
Due from related parties	24(d)	10,960	8,111
Trade receivables	10	167,430	206,468
Short-term investments	7	12,610	—
Cash on hand and bank deposits	23(b)	364,447	296,313
		<u>820,712</u>	<u>716,743</u>
TOTAL ASSETS		<u><u>4,514,380</u></u>	<u><u>4,304,576</u></u>

Consolidated Balance Sheets (continued)

As of 31st December, 2000 and 1999

(Amounts expressed in thousands of Renminbi)

	Note	2000	1999
EQUITY AND LIABILITIES			
Capital and reserves			
Share capital	11	983,480	983,480
Reserves	12	1,077,707	963,935
		<u>2,061,187</u>	<u>1,947,415</u>
Minority interests		<u>401,958</u>	<u>303,550</u>
Non-current liabilities			
Long-term borrowings, non-current portion	13	824,278	785,805
Current liabilities			
Current portion of long-term borrowings	13	380,099	346,313
Other payables and accruals	14	171,590	126,533
Provision for taxes	19	18,304	7,705
Due to Holdings	24(c)	—	2,829
Due to related parties	24(d)	14,352	28,307
Trade payables	15	131,122	98,869
Short-term borrowings	13	511,490	657,250
		<u>1,226,957</u>	<u>1,267,806</u>
TOTAL EQUITY AND LIABILITIES		<u>4,514,380</u>	<u>4,304,576</u>

Approved by the Board of Directors on 10th February, 2001

GUO WEN SAN
Chairman

GUO JIN BIN
Executive Director

The accompanying notes are an integral part of these consolidated financial statements.