

# Consolidated Cash Flow Statements

For the years ended 31st December, 2000 and 1999

(Amounts expressed in thousands of Renminbi)

	Note	2000	1999
<b>Cash generated from operations:</b>	23(a)	<b>511,690</b>	272,690
Interest income received		2,250	3,848
Interest expenses paid		(105,269)	(111,037)
Income tax paid		(38,464)	(16,142)
Financial refund received		17,624	9,223
<b>Net cash from operating activities</b>		<b>387,831</b>	158,582
<b>Cash flows from investing activities:</b>			
Purchase of property, plant and equipment	23(c)	(320,461)	(136,251)
Increase in intangible assets		—	(150)
Proceeds from disposal of property, plant and equipment		—	4,999
Increase in investments in unconsolidated subsidiaries		—	(22,273)
<b>Net cash used in investing activities</b>		<b>(320,461)</b>	(153,675)
<b>Cash flows from financing activities:</b>			
Additions of long-term borrowings	23(d)	265,192	—
Repayments of long-term borrowings	23(d)	(199,433)	(255,116)
(Repayments) additions of short-term borrowings, net	23(d)	(152,510)	309,550
Dividends paid		—	(21,003)
Capital injection from minority shareholders		77,580	8,400
<b>Net cash (used in) from financing activities</b>		<b>(9,171)</b>	41,831
<b>Net increase in cash and cash equivalents from change of consolidation scope</b>	23(e)	<b>22,545</b>	—
<b>Net increase in cash and cash equivalents</b>		<b>80,744</b>	46,738
<b>Cash and cash equivalents, beginning of year</b>		<b>296,313</b>	249,575
<b>Cash and cash equivalents, end of year</b>	23(b)	<b>377,057</b>	296,313

The accompanying notes are an integral part of these consolidated financial statements.