

CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the six months ended 31st December, 2000

		Unaudited	
		Six months ended 31st December,	
		2000	1999
	Notes	HK\$'000	HK\$'000
Turnover	2	466,904	427,696
Cost of sales		<u>(410,763)</u>	<u>(369,165)</u>
Gross profit		56,141	58,531
Other revenues		300	351
Distribution costs		(6,305)	(12,212)
Administrative expenses		(12,948)	(23,038)
Other operating (expenses)/income		<u>(7,298)</u>	<u>8,696</u>
Profit from operations	3	29,890	32,328
Finance costs		(313)	(710)
Share of profits less losses of associated companies		<u>201</u>	<u>477</u>
Profit before taxation		29,778	32,095
Taxation	4	<u>(3,225)</u>	<u>(3,787)</u>
Profit after taxation		26,553	28,308
Minority interests		<u>116</u>	<u>61</u>
Profit attributable to shareholders		26,669	28,369
Dividends	5	<u>(2,762)</u>	<u>(2,552)</u>
Profit for the period retained		<u>23,907</u>	<u>25,817</u>
Earnings per share	6	<u>10.4 cents</u>	<u>11.2 cents</u>