



1ST QUARTER

- Successful launch of the Enterprise Financial Management System for the CLP Group.
- CLP Power announced an initiative to allow customers to pay electricity bills at Hongkong Post offices throughout the territory.
- Obtained from OFTA a conditional EFTNS telecom licence for ChinaLink which provides for cross border data transmission.

2ND QUARTER

- Completed the CLP Woodland, Hong Kong's largest corporate afforestation scheme, with the planting of 50,000 trees (total 100,000) in Lantau.
- Received approval from the Executive Council for CLP Power's financial plan for 1999 to 2004.
- Andrew Brandler succeeds Ross Sayers as Group Managing Director and Chief Executive Officer.

- Opened the Wind/Wave Tunnel at the Hong Kong University of Science & Technology. The facility, which will help environmental and engineering research in Asia, is sponsored by CLP Power.

