



### 3RD QUARTER

- Worked with FreeMarkets Online of the U.S. to introduce online bidding by suppliers for CLP contracts.
- Used the environmentally friendly Horizontal Directional Drilling method to lay underwater cables across the Ma Wan and Kap Shui Mun Channels to meet the growing electricity requirements of Ma Wan and southwestern New Territories.
- Won the gold and bronze awards in the annual Occupational Safety & Health Council Forum.
- CLP Power International purchased an additional 10% interest in the Ho-Ping project, Taiwan.

### 4TH QUARTER

- CLP Power International formed joint ventures to acquire Powergen's portfolio of IPP assets in Asia Pacific.
- CLP Power announced its intention to freeze tariffs for 2001. CLP tariffs in 2001 will remain at 1998 levels.
- CLP Power China obtained approval from the Ministry of Foreign Trade and Economic Co-operation to acquire a 49% interest in a joint venture with Beijing Guohua Electric Power Corporation.
- CLP Power China sponsored a Renewable Energy Model Village in Guilin to help promote environmental awareness in the Chinese mainland.
- CLP Holdings sponsored the Hong Kong General Chamber of Commerce's 7th Business Summit.
- Achieved National Occupational Safety Association Audit five-star accreditation for 11 units in CLP Power.
- CLP Power China sponsored a Renewable Energy Model

