

# BALANCE SHEET

at 31 December 2000

	<b>Note</b>	<b>31 December 2000 HK\$M</b>	<b>31 December 1999 HK\$M</b>
<b>CAPITAL EMPLOYED</b>			
Fixed assets		<b>3</b>	3
Investments in subsidiary companies	18	<b>29,230</b>	28,185
		<b>29,233</b>	28,188
Current assets			
Deposits, bank balances and cash		–	50
Trade and other receivables	23	<b>2,416</b>	1,515
		<b>2,416</b>	1,565
Current liabilities			
Proposed final dividends		<b>(1,602)</b>	(1,561)
Trade and other payables	24	<b>(40)</b>	(35)
		<b>(1,642)</b>	(1,596)
Net current assets / (liabilities)		<b>774</b>	(31)
Total assets less current liabilities		<b>30,007</b>	28,157
<b>REPRESENTED BY</b>			
Share capital	25	<b>10,406</b>	10,406
Share premium		<b>13,362</b>	13,362
Reserves	26	<b>6,239</b>	4,389
Shareholders' funds		<b>30,007</b>	28,157

**The Hon. Michael D. Kadoorie**  
Chairman

**Andrew Brandler**  
Group Managing Director

Hong Kong, 26 February 2001

