



1982

Castle Peak Power Station A (4 x 350MW) was opened by Mrs. Margaret Thatcher, Prime Minister of the U.K. in September. With the output from this coal-fired plant, customers were protected from high oil prices and electricity tariffs were kept low. On 1 January 1984, CLP took over the Cheung Chau Power Company to supply this outlying island. Electricity tariffs in Cheung Chau dropped from \$1.0/kWh to approximately \$0.6/kWh.

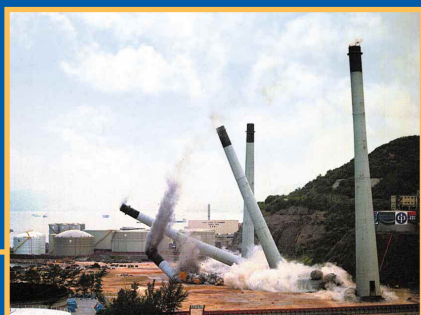
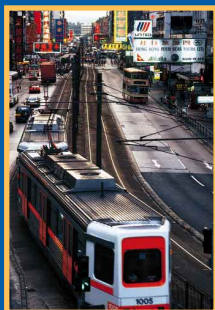


1985

Lord Kadoorie marked 30 years of service as CLP's Chairman. CLP expanded into the Chinese mainland by entering into a joint venture with the Guangdong Nuclear Investment Company to build a French-made 1,900 MW class Pressurised Water Reactor nuclear power station in Daya Bay. CLP agreed to buy 70% of the power generated to meet the fast increasing demand for electricity in Hong Kong.

In 1986, Castle Peak Power Station B (4 x 677.5MW) was opened.

In 1992, the 300MW gas-fired Penny's Bay Power Station in Lantau was commissioned.



1996

The first natural gas-fired power station in Hong Kong - Black Point Power Station (8 x 312MW) - was commissioned in stages. Natural gas is an environmentally friendly fuel. The combined cycle design also significantly enhanced efficiency of the plant. To further improve CLP's environmental performance, the oil-fired Tsing Yi Power Station was decommissioned early in the year.

1998

CLP Holdings was established as the Group was reorganised to enhance management focus over its increasingly diverse activities.

CLP responded to growing environmental awareness in the community by becoming one of the first companies in Hong Kong to release a comprehensive environmental, health and safety review.

CLP was the first company to sign up for the Government's Corporate Afforestation Scheme to help green the environment. As at the end of 2000, the Company has planted over 1.4 million trees.

Local maximum demand in 2000 rose to 5,598MW; Hong Kong's GDP reached HK\$128 billion and population stood at 6.8 million.

2001

CLP completed its first 100 years of operation with a clearly articulated strategy of enhancing its core Hong Kong electric utility, developing Mainland and Asia-Pacific power businesses and moving into multi-utility activities.

