

**Consolidated Profit and Loss Account
for the year ended 31st December, 2000**

	NOTES	2000 HK\$	1999 HK\$
Turnover	3	117,237,943	86,991,973
Realised gain on disposal of shares in Hong Kong Exchanges and Clearing Limited (“HKEC”)		26,691,262	—
Realised gain on disposal of other investments and futures trading		5,750,236	4,101,707
Bad debt recovered		5,217,623	11,667,427
Other revenue		540,795	127,210
Unrealised (loss) gain on revaluation of other investments		(11,593,152)	2,810,507
Doubtful debt provision		(13,400,659)	(1,139,795)
Commission expenses		(23,444,338)	(23,114,035)
Depreciation		(3,240,950)	(1,715,911)
Finance costs	4	(5,830,076)	(2,483,150)
Staff costs	5	(37,718,180)	(27,422,872)
Other operating expenses		(26,837,512)	(20,759,752)
Profit before taxation	6	33,372,992	29,063,309
Taxation	7	(2,704,582)	(959,573)
Profit attributable to shareholders		30,668,410	28,103,736
Dividend	8	24,000,000	—
Earnings per share — Basic	9	6.04 cents	5.92 cents

There were no recognised gains or losses other than the profit attributable to shareholders for the year.