

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**For the year ended 31st December, 2000**  
**( Expressed in Hong Kong dollars )**

	Note	2000	1999
		\$'000	\$'000
Turnover			
-Continuing operations		317,440	345,244
-Discontinued operations		-	253,969
	2	<u>317,440</u>	<u>599,213</u>
Other revenue and net income	3	10,106	44,975
Direct costs and operating expenses		(127,335)	(246,624)
Selling and marketing expenses		(42,969)	(38,488)
Administrative and corporate expenses		(65,882)	(78,657)
Operating profit before finance costs		<u>91,360</u>	<u>280,419</u>
Finance costs	4	(3)	(101)
Operating profit	2		
-Continuing operations		91,357	113,056
-Discontinued operations		-	280,318
		<u>91,357</u>	<u>167,262</u>
Share of profits less losses of associates		(11,442)	(49,485)
Share of profit/(loss) of jointly controlled entity		<u>6,448</u>	<u>(4,825)</u>
Profit from ordinary activities before taxation	4	86,363	226,008
Taxation	7(a)	(7,147)	(29,389)
Profit from ordinary activities after taxation		<u>79,216</u>	<u>196,619</u>
Minority interests		(19,597)	(17,550)
Profit attributable to shareholders	4	<u>59,619</u>	<u>179,069</u>
Dividends	9	(38,327)	(105,401)
Retained profit for the year	19(b)	<u>21,292</u>	<u>73,668</u>
Earnings per share	10	<u>\$0.31</u>	<u>\$0.93</u>
Profit for the year is retained/ (absorbed) by:			
The Company and its subsidiaries		26,242	127,819
Associates		(11,398)	(49,529)
Jointly controlled entity		<u>6,448</u>	<u>(4,622)</u>
		<u>21,292</u>	<u>73,668</u>

The notes in F109.pdf form part of these accounts.