

## Consolidated Cash Flow Statement

	Note	2000 HK\$'000	1999 HK\$'000
Net cash inflow from operating activities	28(a)	<b>422,795</b>	1,373,468
Returns on investments and servicing of finance			
Interest received		<b>79,579</b>	64,751
Interest paid		<b>(653,387)</b>	(622,230)
Dividends received from associated companies		<b>62,909</b>	37,231
Dividends received from listed and unlisted investments		<b>101,188</b>	26,557
Income received from investment in a fixed return co-operative joint venture		<b>118,998</b>	118,518
Dividends paid		<b>(274,744)</b>	(444,078)
Dividends paid to minority shareholders in subsidiaries	28(b)	<b>(26,727)</b>	(1,797)
Net cash outflow from returns on investments and servicing of finance		<b>(592,184)</b>	(821,048)
Taxation			
Hong Kong profits tax paid		<b>(85,662)</b>	(111,343)
PRC tax paid		<b>(9,023)</b>	(1,945)
Total tax paid		<b>(94,685)</b>	(113,288)
Investing activities			
Purchase of fixed assets, excluding interest capitalised	28(d)	<b>(874,533)</b>	(910,373)
Purchase of subsidiaries		<b>(7,146)</b>	-
Additional investments in associated companies		<b>(99,331)</b>	(319,717)
Repayment of loans from associated companies		<b>14,068</b>	263,866
Purchase of long-term investments		<b>(335,315)</b>	(5,223)
Repayment of loans from investee companies		<b>1,041</b>	296,090
Proceeds from sale of listed equity shares		<b>45,937</b>	14,312
Proceeds from sale of fixed assets		<b>1,062,198</b>	705,403
Repayment of advances from joint venture partners		<b>-</b>	56,584
Net cash (outflow)/inflow from investing activities		<b>(193,081)</b>	100,942
Net cash (outflow)/inflow before financing		<b>(457,155)</b>	540,074
Financing	28(b)		
Flotation expenses		<b>-</b>	(992)
Repayment of bank loans		<b>(2,895,079)</b>	(1,899,270)
Bank loans raised		<b>3,543,667</b>	1,395,868
Additional loans from minority shareholders		<b>48,814</b>	122,655
Net cash inflow/(outflow) from financing		<b>697,402</b>	(381,739)
Increase in cash and cash equivalents		<b>240,247</b>	158,335
Cash and cash equivalents at 1 January		<b>1,028,512</b>	870,177
Cash and cash equivalents at 31 December		<b>1,268,759</b>	1,028,512
Analysis of balances of cash and cash equivalents			
Pledged bank deposits		<b>149,238</b>	48,623
Cash and bank balances		<b>1,119,521</b>	979,889
		<b>1,268,759</b>	1,028,512