

SUBSTANTIAL SHAREHOLDER

As at 31st December, 2000, the register required to be kept by the Company pursuant to section 16(1) of the SDI Ordinance shows that, apart from the interests disclosed above in respect of Messrs. Lau Tung Hoi and Lung Tze Lam, the Company has not been notified of any persons who were directly or indirectly interested in 10% or more of the shares of the Company.