



Balance Sheets

31st December, 2000

	Note	GROUP		COMPANY	
		31.12.2000 HK\$	31.12.1999 HK\$	31.12.2000 HK\$	31.12.1999 HK\$
Fixed assets	9	519,555,854	555,575,306	77,242	104,346
Interests in subsidiaries	10	—	—	213,766,245	196,959,663
Interests in associated companies	11	142,856,513	138,507,060	70,113,475	73,930,719
Long term investments	12	3,221,056	53,221,056	—	—
Current assets					
Investment pending disposal	13	—	24,403,829	—	—
Motor vessels pending disposal under discontinued operation	14	21,261,763	—	—	—
Deposits receivable	15	72,963,918	64,487,318	—	—
Inventories	16	2,325,363	30,954,938	—	—
Accounts receivable and prepayments	17	85,135,058	36,877,523	1,093,814	898,268
Bank balances, pledged	18	39,849,773	58,574,268	38,402,100	38,322,000
Cash and bank balances		22,028,113	21,123,813	2,860,581	1,550,052
		243,563,988	236,421,689	42,356,495	40,770,320
Current liabilities					
Rental deposits received		5,027,423	4,628,119	—	—
Accounts payable and accrued expenses	19	89,389,657	99,352,260	14,301,217	15,652,820
Taxation payable		1,731,799	3,919,388	—	—
Trust receipt loans		70,477,616	52,449,594	9,458,849	4,967,586
Bank loans, secured — current portion	23	62,898,696	74,052,332	29,568,005	52,530,843
		229,525,191	234,401,693	53,328,071	73,151,249
Net current assets/(liabilities)		14,038,797	2,019,996	(10,971,576)	(32,380,929)
Total assets less current liabilities		679,672,220	749,323,418	272,985,386	238,613,799
Financed by:					
Share capital	20	52,336,982	52,336,982	52,336,982	52,336,982
Reserves	21	474,827,155	567,098,745	144,739,407	153,446,513
Shareholders' funds		527,164,137	619,435,727	197,076,389	205,783,495
Minority interests		1,979,770	1,613,274	—	—
Advance from a minority shareholder	22	9,450,324	3,041,816	—	—
Bank loans, secured — Non-current portion	23	141,077,989	125,232,601	75,908,997	32,830,304
		679,672,220	749,323,418	272,985,386	238,613,799

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Director

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