



Consolidated Cash Flow Statement

Year ended 31st December, 2000

	Note	Year ended 31.12.2000 HK\$	Fifteen months ended 31.12.1999 HK\$
Net cash (outflow)/inflow from operating activities	24(a)	(48,225,387)	63,020,339
Returns on investments and servicing of finance			
Interest received		4,677,778	7,044,488
Interest paid		(27,750,942)	(25,930,598)
Net cash outflow from returns on investments and servicing of finance		(23,073,164)	(18,886,110)
Taxation			
Hong Kong profits tax paid		(3,043,398)	(2,999,750)
Overseas tax paid		(812,427)	(787,199)
Total tax paid		(3,855,825)	(3,786,949)
Investing activities			
Net proceeds from disposal of convertible bonds		27,418,022	17,923,441
Purchase of fixed assets		(8,466,261)	(47,070,708)
Net proceeds from disposal of fixed assets		4,898,310	4,611,306
Acquisition of 35% equity interest in a subsidiary		(8)	—
Repayment of advance to associated companies		3,817,245	4,686,465
Purchase of investments		—	(1,200,640)
Net proceeds from disposal of investments		—	13,483,260
Insurance compensation received		—	13,948,200
Net cash inflow from investing activities		27,667,308	6,381,324
Net cash (outflow)/inflow before financing		(47,487,068)	46,728,604
Financing	24(b)		
Inception of secured bank loans		149,252,301	129,351,571
Repayment of secured bank loans		(144,560,549)	(182,105,575)
Advance from a minority shareholder		6,408,508	—
Net cash inflow/(outflow) from financing		11,100,260	(52,754,004)
Net changes in bank deposits pledged		18,724,495	(26,840,789)
Decrease in cash and cash equivalents		(17,662,313)	(32,866,189)
Effect of foreign exchange rate changes		538,591	(1,096,593)
Cash and cash equivalents brought forward		(31,325,781)	2,637,001
		(48,449,503)	(31,325,781)
Analysis of the balances of cash and cash equivalents			
Cash and bank balances		22,028,113	21,123,813
Advances from banks repayable within three months		(70,477,616)	(52,449,594)
		(48,449,503)	(31,325,781)