

for the year ended 31 December in HK\$ million	Note	2000	1999
Fare revenue	2		
– MTR Lines		5,166	5,194
– Airport Express		549	445
Station commercial and other revenue		991	823
Rental and management income	3	867	790
<b>Turnover</b>		<b>7,573</b>	<b>7,252</b>
Staff costs and related expenses		(1,688)	(1,851)
Energy and utilities		(500)	(501)
Operational rent and rates		(65)	(63)
Stores and spares consumed		(127)	(136)
Repairs and maintenance		(456)	(482)
Railway support services		(109)	(106)
Expenses relating to station commercial and other businesses		(173)	(150)
Property ownership and management expenses		(142)	(155)
General and administration expenses		(239)	(214)
Other expenses		(162)	(101)
<b>Operating expenses before depreciation</b>	4	<b>(3,661)</b>	<b>(3,759)</b>
<b>Operating profit from railway and related operations before depreciation</b>		<b>3,912</b>	<b>3,493</b>
Profit on property developments	6	3,376	2,030
<b>Operating profit before depreciation</b>		<b>7,288</b>	<b>5,523</b>
Depreciation	7	(2,091)	(2,039)
<b>Operating profit before interest and finance charges</b>		<b>5,197</b>	<b>3,484</b>
Interest and finance charges:	8		
Interest expense		(1,209)	(1,349)
Interest income		67	245
		(1,142)	(1,104)
<b>Profit after interest and finance charges</b>		<b>4,055</b>	<b>2,380</b>
Staff separation payments	9	–	(264)
<b>Profit for the year attributable to shareholders</b>		<b>4,055</b>	<b>2,116</b>
Dividend	10	(500)	–
<b>Retained profit for the year</b>		<b>3,555</b>	<b>2,116</b>
Earnings per share:	11		
– Basic		HK\$0.81	HK\$0.42
– Diluted		HK\$0.81	N/A

The notes on pages 74 to 106 form part of these accounts. Reference should be made to the segmental information set out in note 13.