

for the year ended 31 December in HK\$ million	2000	1999
Surplus on revaluation of investment properties	1,233	432
Deficit on revaluation of other fixed assets	<u>(75)</u>	<u>(34)</u>
Net gains transferred directly to reserves	1,158	398
Net profit for the year	<u>4,055</u>	<u>2,116</u>
Total recognised gains and losses	<u>5,213</u>	<u>2,514</u>