

at 31 December in HK\$ million	Note	2000	1999
Assets			
Fixed assets	14		
– Investment properties		10,151	8,857
– Other property, plant and equipment		<u>68,324</u>	<u>68,248</u>
		78,475	77,105
Railway construction in progress	15	9,194	4,996
Property development in progress	16A	2,699	2,968
Deferred expenditure	17	187	138
Investments in subsidiaries	18	53	25
Staff housing loans	19	635	793
Stores and spares	20	275	290
Debtors, deposits and payments in advance	21	685	608
Amounts due from the Government and other related parties	22	224	259
Cash at banks and in hand	23	<u>99</u>	<u>68</u>
		92,526	87,250
Liabilities			
Bank overdrafts	24B	44	35
Short-term loans	24B	887	436
Creditors, accrued charges and provisions	26	3,277	3,784
Proposed dividend payable	10	500	–
Contract retentions	27	817	741
Amounts due to the Government and other related parties	28	422	587
Loans and obligations under finance leases	24B	26,272	22,706
Deferred liabilities	29	76	70
Deferred income	16B	<u>10,403</u>	<u>13,776</u>
		42,698	42,135
Net assets		<u>49,828</u>	<u>45,115</u>

The notes on pages 74 to 106 form part of these accounts.

at 31 December in HK\$ million	Note	2000	1999
Shareholders' funds			
Share capital and capital reserve	30	32,188	32,188
Other reserves	31	<u>17,640</u>	<u>12,927</u>
		<u>49,828</u>	<u>45,115</u>

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