

for the year ended 31 December in HK\$ million	2000	1999
Net cash inflow from operating activities (Note 32A)	3,732	3,311
Servicing of finance and returns on investments		
Interest paid	(1,861)	(1,328)
Interest received	67	133
Interest element of finance lease rental payments	(78)	(89)
Finance charges paid	<u>(86)</u>	<u>(103)</u>
Net cash outflow from servicing of finance and returns on investments	(1,958)	(1,387)
Investing activities		
Capital expenditure		
– Airport Railway Project	(358)	(1,847)
– Tseung Kwan O Extension Project	(3,476)	(2,816)
– Purchase of assets and other capital projects	(2,264)	(3,413)
– Property development projects	(1,122)	(1,568)
Receipts from property developers	1,350	613
Increase in investments in subsidiaries	(47)	–
Loans made under Staff Housing Loan Scheme	(160)	(156)
Principal repayments under Staff Housing Loan Scheme	<u>319</u>	<u>250</u>
Net cash outflow from investing activities	<u>(5,758)</u>	<u>(8,937)</u>
Net cash outflow before financing	(3,984)	(7,013)

for the year ended 31 December in HK\$ million

2000

1999

Financing

Drawdown of loans	7,828	8,394
Repayment of loans	(3,703)	(1,949)
Reduction in capital element of finance lease	(122)	(116)
Full repayment of finance lease obligation	-	(68)
Collection of refundable deposits and asset replacement reserve funds	<u>3</u>	<u>9</u>
Net cash inflow from financing (Note 32B)	<u>4,006</u>	<u>6,270</u>
Increase / (Decrease) in cash and cash equivalents	22	(743)
Cash and cash equivalents at 1 January	<u>33</u>	<u>776</u>
Cash and cash equivalents at 31 December	<u>55</u>	<u>33</u>

Analysis of the balances of cash and cash equivalents

Cash at banks and in hand	99	68
Bank overdrafts	<u>(44)</u>	<u>(35)</u>
	<u>55</u>	<u>33</u>

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