

## consolidated cash flow statement (unaudited)

	For the six months ended December 31,	
	2000	1999
	HK\$'000	HK\$'000
<b>Net Cash Inflow from Operating Activities</b>	<b>614,794</b>	549,318
Returns on Investments and Servicing of Finance:		
Interest received	18,915	12,095
Interest paid	(17,811)	(18,008)
Finance charges on finance leases	(133)	(137)
Dividends paid	(123,166)	(110,406)
Distribution to a non-affiliated partner of a limited partnership	(32,555)	(25,559)
<b>Net Cash Outflow from Returns on Investments and Servicing of Finance</b>	<b>(154,750)</b>	(142,015)
Taxation:		
Hong Kong profits tax paid	(45,324)	(29,939)
Overseas tax paid	(51,600)	(55,750)
<b>Tax Paid</b>	<b>(96,924)</b>	(85,689)
Investing Activities:		
Purchase of additional interest in a subsidiary	–	(5,329)
Loan to an associated company	–	(7,840)
Purchase of fixed assets	(196,430)	(158,912)
Proceeds from disposal of fixed assets	2,396	3,730
<b>Net Cash Outflow from Investing Activities</b>	<b>(194,034)</b>	(168,351)
<b>Net Cash Inflow before Financing</b>	<b>169,086</b>	153,263
Financing:		
Net proceeds on issue of shares for cash	10,673	8,038
Repayment of obligations under finance leases	(754)	(1,931)
Repayment of bank loan	(77,966)	(75,709)
<b>Net Cash Outflow from Financing</b>	<b>(68,047)</b>	(69,602)
Increase in Cash and Cash Equivalents	101,039	83,661
Cash and Cash Equivalents at July 1	707,126	542,932
Effect of Change in Exchange Rates	(15,719)	(5,538)
<b>Cash and Cash Equivalents at December 31</b>	<b>792,446</b>	621,055
Analysis of the Balances of Cash and Cash Equivalents		
Short-term Bank Deposits	91,093	125,690
Bank Balances and Cash	720,796	543,678
Short-term Bank Loans	(8,730)	(34,110)
Bank Overdrafts	(10,713)	(14,203)
	<b>792,446</b>	621,055