consolidated statement of recognized gains and losses (unaudited)

For the s	For the six months ended December 31,		
	2000	1999	
	HK\$'000	HK\$'000	
Exchange difference arising on translation of subsidiaries			
and associated companies not recognized in the profit			
and loss account	(30,972)	13,009	
Profit for the year	219,302	168,683	
Total recognized gains and losses	188,330	181,692	
Goodwill eliminated directly against reserves	_	(5,962)	
	188,330	175,730	